

Hayat Communications Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	206,095	326,905	59%
Earnings Per Share (fils)	2.36	3.75	59%
Total Operating Revenue (KWD)	22,337,248	23,788,371	6.5%
Net Operating Profit / (Loss) (KWD)	3,339,697	4,163,172	24.7%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.03%	3.13%	
Return on Average Assets (ROAA)	0.78%	1.25%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	24,104,611	25,418,057	5.4%
Non-current Assets	1,840,101	1,089,871	(40.8%)
Total Assets	25,944,712	26,507,928	2.2%
Shareholders' Equity*	10,230,485	10,683,373	4.4%
Liabilities:			
Current Liabilities	11,841,753	11,294,181	(4.6%)
Non-current Liabilities	3,410,031	3,974,491	16.6%
Total Liabilities	15,251,784	15,268,672	0.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	47,832.1	P/E (x)	17.60
Value (KWD '000)	2,998.6	P/BV (x)	0.54
Closing Price (KWD)	0.062	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	51.71%
Current Market Capitalization (KWD Million)	5.8	Beta	1.14

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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