

Hayat Communications Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	204,553	(65,523)	NM
Earnings Per Share (fils)	2.35	(0.75)	NM
Total Operating Revenue (KWD)	18,274,813	18,766,343	2.7%
Net Operating Profit / (Loss) (KWD)	2,432,556	2,219,816	(8.7%)
Return on Average Equity (ROAE)	0.57%	NM	
Return on Average Assets (ROAA)	0.23%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	24,954,628	27,529,214	10.3%
Non-current Assets	1,030,159	1,399,349	35.8%
Total Assets	25,984,787	28,928,563	11.3%
Shareholders' Equity*	10,865,000	10,986,861	1.1%

Liabilities:

Current Liabilities	10,955,177	13,643,037	24.5%
Non-current Liabilities	3,617,036	3,763,953	4.1%
Total Liabilities	14,572,213	17,406,990	19.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,280.7	P/E (x)	NM
Value (KWD '000)	1,212.2	P/BV (x)	0.49
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.119	YTD Share Turnove	15.44%
Current Market Capitalization (KWD Million)	5.3	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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