

Hayat Communications Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	(114,510)	(161,158)	NM
Earnings Per Share (fils)	(1.31)	(1.85)	NM
Total Operating Revenue (KWD)	5,535,600	5,974,589	7.9%
Net Operating Profit / (Loss) (KWD)	633,764	690,476	8.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	24,974,051	26,170,007	4.8%
Non-current Assets	1,463,413	1,382,833	(5.5%)
Total Assets	26,437,464	27,552,840	4.2%
Shareholders' Equity*	10,854,524	9,263,299	(14.7%)

Liabilities:

Current Liabilities	11,376,821	14,437,428	26.9%
Non-current Liabilities	3,657,637	3,581,244	(2.1%)
Total Liabilities	15,034,458	18,018,672	19.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,446.7	P/E (x)	NM
Value (KWD '000)	79.1	P/BV (x)	0.56
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnove	1.66%
Current Market Capitalization (KWD Million)	5.2	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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