

Hayat Communications Co.

Q1-2023 Financial Results Announcement

Total Operating Revenue (KWD) 5,535,600 5,974,589 7.9% Net Operating Profit / (Loss) (KWD) 633,764 690,476 8.9% Return on Average Equity (ROAE) NM NM NM Return on Average Assets (ROAA) NM NM NM Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 24,974,051 26,170,007 4.8% Non-current Assets 1,463,413 1,382,833 (5.5%) Total Assets 26,437,464 27,552,840 4.2% Shareholders' Equity* 10,854,524 9,263,299 (14.7%) Liabilities: 11,376,821 14,437,428 26.9% Non-current Liabilities 3,657,637 3,581,244 (2.1%) Total Liabilities 15,034,458 18,018,672 19.8% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56					
Earnings Per Share (fils)	Profitability	Q1-2022	Q1-2023	Variance	
Total Operating Revenue (KWD) 5,535,600 5,974,589 7.9% Net Operating Profit / (Loss) (KWD) 633,764 690,476 8.9% Return on Average Equity (ROAE) NM	Net Profit / (Loss) (KWD)	(114,510)	(161,158)	NM	
Net Operating Profit / (Loss) (KWD) 633,764 690,476 8.9% Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 24,974,051 26,170,007 4.8% Non-current Assets 1,463,413 1,382,833 (5.5%) Total Assets 26,437,464 27,552,840 4.2% Shareholders' Equity* 10,854,524 9,263,299 (14.7%) Liabilities: 11,376,821 14,437,428 26.9% Non-current Liabilities 15,034,458 18,018,672 19.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Earnings Per Share (fils)	(1.31)	(1.85)	NM	
Return on Average Equity (ROAE) NM	Total Operating Revenue (KWD)	5,535,600	5,974,589	7.9%	
Return on Average Assets (ROAA) NM	Net Operating Profit / (Loss) (KWD)	633,764	690,476	8.9%	
Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance	Return on Average Equity (ROAE)	NM	NM		
Assets: Current Assets 24,974,051 26,170,007 4.8% Non-current Assets 1,463,413 1,382,833 (5.5%) Total Assets 26,437,464 27,552,840 4.2% Shareholders' Equity* 10,854,524 9,263,299 (14.7%) Liabilities: Current Liabilities 11,376,821 14,437,428 26.9% Non-current Liabilities 3,657,637 3,581,244 (2.1%) Total Liabilities 15,034,458 18,018,672 19.8% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 1.66%	Return on Average Assets (ROAA)	NM	NM		
Current Assets 24,974,051 26,170,007 4.8% Non-current Assets 1,463,413 1,382,833 (5.5%) Total Assets 26,437,464 27,552,840 4.2% Shareholders' Equity* 10,854,524 9,263,299 (14.7%) Liabilities: 20,200,000 14,437,428 26.9% Non-current Liabilities 3,657,637 3,581,244 (2.1%) Total Liabilities 15,034,458 18,018,672 19.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance	
Non-current Assets 1,463,413 1,382,833 (5.5%) Total Assets 26,437,464 27,552,840 4.2% Shareholders' Equity* 10,854,524 9,263,299 (14.7%) Liabilities: Current Liabilities 11,376,821 14,437,428 26.9% Non-current Liabilities 3,657,637 3,581,244 (2.1%) Total Liabilities 15,034,458 18,018,672 19.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Assets:				
Total Assets 26,437,464 27,552,840 4.2% Shareholders' Equity* 10,854,524 9,263,299 (14.7%) Liabilities: 20,200,000 11,376,821 14,437,428 26.9% Non-current Liabilities 3,657,637 3,581,244 (2.1%) Total Liabilities 15,034,458 18,018,672 19.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Current Assets	24,974,051	26,170,007	4.8%	
Shareholders' Equity* 10,854,524 9,263,299 (14.7%)	Non-current Assets	1,463,413	1,382,833	(5.5%)	
Liabilities: Current Liabilities 11,376,821 14,437,428 26.9% Non-current Liabilities 3,657,637 3,581,244 (2.1%) Total Liabilities 15,034,458 18,018,672 19.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 1.66%	Total Assets	26,437,464	27,552,840	4.2%	
Current Liabilities 11,376,821 14,437,428 26.9% Non-current Liabilities 3,657,637 3,581,244 (2.1%) Total Liabilities 15,034,458 18,018,672 19.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Shareholders' Equity*	10,854,524	9,263,299	(14.7%)	
Non-current Liabilities 3,657,637 3,581,244 (2.1%) Total Liabilities 15,034,458 18,018,672 19.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Liabilities:				
Total Liabilities 15,034,458 18,018,672 19.8% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Current Liabilities	11,376,821	14,437,428	26.9%	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Non-current Liabilities	3,657,637	3,581,244	(2.1%)	
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)1,446.7P/E (x)NMValue (KWD '000)79.1P/BV (x)0.56Closing Price (KWD)0.060Dividend Yield0.00%Book Value Per Share (KWD)0.106YTD Share Turnove1.66%		15,034,458	18,018,672	19.8%	
Volume (Shrs '000) 1,446.7 P/E (x) NM Value (KWD '000) 79.1 P/BV (x) 0.56 Closing Price (KWD) 0.060 Dividend Yield 0.00% Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%					
Value (KWD '000)79.1P/BV (x)0.56Closing Price (KWD)0.060Dividend Yield0.00%Book Value Per Share (KWD)0.106YTD Share Turnove1.66%	Year-to-Date Trading Indicators & Current Valuation Multiples				
Closing Price (KWD) Book Value Per Share (KWD) 0.060 Dividend Yield 0.00% YTD Share Turnove 1.66%	Volume (Shrs '000)	1,446.7	P/E (x)	NM	
Book Value Per Share (KWD) 0.106 YTD Share Turnove 1.66%	Value (KWD '000)	79.1	P/BV (x)	0.56	
	Closing Price (KWD)	0.060	Dividend Yield	0.00%	
Current Market Capitalization (KWD Million) 5.2 Reta 1.00	Book Value Per Share (KWD)	0.106	YTD Share Turnove	1.66%	
Current Market Capitalization (NWD Million) 5.2 Beta 1.00	Current Market Capitalization (KWD Million)	5.2	Beta	1.00	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 10-May-23

kamcoinvest.com

Disclosure:

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