

Hayat Communications Co.

Q1-2022 Financial Results Announcement

| Profitability | Q1-2021 | Q1-2022 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 56,255 | (114,510) | NM |
| Earnings Per Share (fils) | 0.65 | (1.31) | NM |
| Total Operating Revenue (KWD) | 5,744,154 | 5,535,600 | (3.6%) |
| Net Operating Profit / (Loss) (KWD) | 814,087 | 633,764 | (22.2%) |
| Return on Average Equity (ROAE) | 2.60% | NM | |
| Return on Average Assets (ROAA) | 1.06% | NM | |

| Balance Sheet Summary (KWD) | 31-Mar-21 | 31-Mar-22 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 25,188,484 | 24,974,051 | (0.9%) |
| Non-current Assets | 1,052,519 | 1,463,413 | 39.0% |
| Total Assets | 26,241,003 | 26,437,464 | 0.7% |
| Shareholders' Equity* | 10,715,686 | 10,854,524 | 1.3% |

Liabilities:

| | | | |
|-------------------------|------------|------------|--------|
| Current Liabilities | 11,169,031 | 11,376,821 | 1.9% |
| Non-current Liabilities | 3,793,164 | 3,657,637 | (3.6%) |
| Total Liabilities | 14,962,195 | 15,034,458 | 0.5% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|-------------------|-------|
| Volume (Shrs '000) | 7,825.3 | P/E (x) | NM |
| Value (KWD '000) | 790.9 | P/BV (x) | 0.82 |
| Closing Price (KWD) | 0.096 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.117 | YTD Share Turnove | 8.46% |
| Current Market Capitalization (KWD Million) | 8.9 | Beta | 1.05 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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