

Hayat Communications Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	139,242	(1,583,204)	NM
Earnings Per Share (fils)	1.60	(18.17)	NM
Total Operating Revenue (KWD)	24,626,271	26,747,915	8.6%
Net Operating Profit / (Loss) (KWD)	3,382,893	3,218,286	(4.9%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	1.30%	NM	
Return on Average Assets (%)	0.52%	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	25,444,151	27,430,278	7.8%
Non-current Assets	1,113,914	1,381,287	24.0%
Total Assets	26,558,065	28,811,565	8.5%

Shareholders' Equity*	10,816,366	9,426,502	(12.8%)
Liabilities:			
Current Liabilities	11,448,814	15,461,172	35.0%
Non-current Liabilities	3,752,791	3,629,918	(3.3%)
Total Liabilities	15,201,605	19,091,090	25.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	944.5	P/E (x)	NM
Value (KWD '000)	51.7	P/BV (x)	0.51
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.11	YTD Share Turnover	1.08%
Current Market Capitalization (KWD Million)	4.8	Beta	1.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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