

## Hayat Communications Co.

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	107,643	470,212	336.8%
Earnings Per Share (fils)	1.23	5.38	337.4%
Total Operating Revenue (KWD)	16,180,567	17,184,514	6.2%
Net Operating Profit / (Loss) (KWD)	2,336,577	2,693,744	15.3%
Return on Average Equity (ROAE)	2.79%	5.44%	
Return on Average Assets (ROAA)	1.06%	2.14%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	23,635,702	25,915,853	9.6%
Non-current Assets	1,899,897	1,719,153	(9.5%)
Total Assets	25,535,599	27,635,006	8.2%
Shareholders' Equity*	10,166,521	10,749,402	5.7%

#### Liabilities:

Current Liabilities	11,466,903	12,379,126	8.0%
Non-current Liabilities	3,462,099	3,958,682	14.3%
Total Liabilities	14,929,002	16,337,808	9.4%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	12,118.8	P/E (x)	8.25
Value (KWD '000)	644.1	P/BV (x)	0.44
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	13.10%
Current Market Capitalization (KWD Million)	4.7	Beta	1.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

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#### Disclosure:

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