

Hayat Communications Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(161,158)	17,807	NM
Earnings Per Share (fils)	(1.85)	0.21	NM
Total Operating Revenue (KWD)	5,974,589	6,736,277	13%
Net Operating Profit / (Loss) (KWD)	690,476	1,008,282	46%
Return on Average Equity (ROAE)	NM	2.08%	
Return on Average Assets (ROAA)	NM	0.63%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	26,810,466	27,000,349	0.7%
Non-current Assets	1,382,833	1,358,256	(1.8%)
Total Assets	28,193,299	28,358,605	0.6%
Shareholders' Equity*	9,263,299	7,936,072	(14.3%)

Liabilities:

Current Liabilities	15,077,887	13,813,285	(8.4%)
Non-current Liabilities	3,581,244	6,312,064	76.3%
Total Liabilities	18,659,131	20,125,349	7.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,041.1	P/E (x)	38.84
Value (KWD '000)	1,043.0	P/BV (x)	0.88
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnove	12.64%
Current Market Capitalization (KWD Million)	7.0	Beta	0.95

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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