

Heavy Engineering Industries & Shipbuilding Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	2,466,639	3,500,607	41.92%
Earnings Per Share (fils)	13.69	19.42	41.92%
Total Operating Revenue (KWD)	66,999,870	65,942,896	(1.6%)
Net Operating Profit / (Loss) (KWD)	4,739,436	6,188,882	30.58%
Return on Average Equity (ROAE)	8.91%	11.52%	
Return on Average Assets (ROAA)	3.56%	4.31%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	107,491,276	119,937,727	11.6%
Non-current Assets	72,423,939	78,399,155	8.3%
Total Assets	179,915,215	198,336,882	10.2%
Shareholders' Equity*	69,423,065	71,913,408	3.6%

Liabilities:

Current Liabilities	87,788,815	106,860,119	21.7%
Non-current Liabilities	22,699,864	19,559,560	(13.8%)
Total Liabilities	110,488,679	126,419,679	14.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	50,630.3	P/E (x)	19.92
Value (KWD '000)	43,199.5	P/BV (x)	2.26
Closing Price (KWD)	0.900	Dividend Yield	3.33%
Book Value Per Share (KWD)	0.399	YTD Share Turnove	28.09%
Current Market Capitalization (KWD Million)	162.2	Beta	0.69

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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