

Gulf Petroleum Investment

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(7,094,651)	(1,066,842)	NM
Earnings Per Share (fils)	(0.16)	(0.02)	NM
Total Operating Revenue (KWD)	4,239,554	5,124,645	20.9%
Net Operating Profit / (Loss) (KWD)	1,063,872	1,581,746	48.7%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	6,592,040	7,243,178	9.9%
Non-current Assets	47,232,959	40,654,331	(13.9%)
Total Assets	53,824,999	47,897,509	(11.0%)
Shareholders' Equity*	33,792,725	32,581,245	(3.6%)
Liabilities:			
Current Liabilities	3,871,047	3,595,327	(7.1%)
Non-current Liabilities	15,815,509	11,313,017	(28.5%)
Total Liabilities	19,686,556	14,908,344	(24.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	165,680.9	P/E (x)	NM
Value (KWD '000)	3,623.1	P/BV (x)	0.28
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.071	YTD Share Turnover	36.35%
Current Market Capitalization (KWD Million)	9.2	Beta	1.08

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 30-Mar-22

kamcoinvest.com

Disclosure:

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