

## Gulf Petroleum Investment

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(1,215,520)	(2,580,692)	NM
Earnings Per Share (fils)	(2.67)	(5.66)	NM
Total Operating Revenue (KWD)	4,731,704	4,447,440	(6.0%)
Net Operating Profit / (Loss) (KWD)	1,414,862	1,112,942	(21.3%)
Return on Average Equity (ROAE)	0.73%	NM	
Return on Average Assets (ROAA)	0.49%	NM	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	8,449,905	6,545,426	(22.5%)
Non-current Assets	39,142,909	39,986,803	2.2%
Total Assets	47,592,814	46,532,229	(2.2%)

Shareholders' Equity*	32,267,958	31,098,903	(3.6%)
<b>Liabilities:</b>			
Current Liabilities	3,804,662	3,737,101	(1.8%)
Non-current Liabilities	11,127,209	11,228,278	0.9%
Total Liabilities	14,931,871	14,965,379	0.2%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	43,272.3	P/E (x)	NM
Value (KWD '000)	612.9	P/BV (x)	0.20
Closing Price (KWD)	0.014	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.068	YTD Share Turnove	9.49%
Current Market Capitalization (KWD Million)	6.2	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

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#### Disclosure:

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