

Gulf Petroleum Investment

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(532,433)	(767,801)	NM
Earnings Per Share (fils)	(1.17)	(1.68)	NM
Total Operating Revenue (KWD)	2,380,259	3,099,612	30.2%
Net Operating Profit / (Loss) (KWD)	774,694	960,919	24.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	7,522,537	7,848,249	4.3%
Non-current Assets	40,748,590	39,908,971	(2.1%)
Total Assets	48,271,127	47,757,220	(1.1%)
Shareholders' Equity*	33,049,589	32,274,414	(2.3%)

Liabilities:

Current Liabilities	3,467,412	3,742,877	7.9%
Non-current Liabilities	11,378,461	11,367,817	(0.1%)
Total Liabilities	14,845,873	15,110,694	1.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	279,554.7	P/E (x)	NM
Value (KWD '000)	7,317.7	P/BV (x)	0.24
Closing Price (KWD)	0.017	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.071	YTD Share Turnove	61.3%
Current Market Capitalization (KWD Million)	7.7	Beta	1.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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