

Gulf Petroleum Investment

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(867,769)	(1,215,520)	NM
Earnings Per Share (fils)	(1.90)	(2.67)	NM
Total Operating Revenue (KWD)	3,587,748	4,731,704	31.9%
Net Operating Profit / (Loss) (KWD)	1,165,592	1,414,862	21.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	7,526,223	8,449,905	12.3%
Non-current Assets	40,455,730	39,142,909	(3.2%)
Total Assets	47,981,953	47,592,814	(0.8%)
Shareholders' Equity*	32,772,451	32,267,958	(1.5%)

Liabilities:

Current Liabilities	3,413,337	3,804,662	11.5%
Non-current Liabilities	11,405,245	11,127,209	(2.4%)
Total Liabilities	14,818,582	14,931,871	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	562,039.0	P/E (x)	NM
Value (KWD '000)	12,921.1	P/BV (x)	0.23
Closing Price (KWD)	0.016	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.071	YTD Share Turnove	123.31%
Current Market Capitalization (KWD Million)	7.3	Beta	1.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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