

Gulf Investment House

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	73,977	8,634	(88.33%)
Earnings Per Share (fils)	0.18	0.02	(88.89%)
Total Operating Revenue (KWD)	649,431	642,221	(1.1%)
Net Operating Profit / (Loss) (KWD)	19,612	(83,865)	NM
Return on Average Equity (ROAE)	2.04%	1.70%	
Return on Average Assets (ROAA)	1.66%	1.39%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	32,879,429	28,961,713	(11.9%)
Non-current Assets	18,397,543	24,799,401	34.8%
Total Assets	51,276,972	53,761,114	4.8%
Shareholders' Equity*	42,550,284	43,297,131	1.8%

Liabilities:

Current Liabilities	2,206,369	3,597,262	63.0%
Non-current Liabilities	-	-	
Total Liabilities	2,206,369	3,597,262	63.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,910.7	P/E (x)	NM
Value (KWD '000)	3,587.1	P/BV (x)	3.66
Closing Price (KWD)	0.390	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnove	2.19%
Current Market Capitalization (KWD Million)	158.5	Beta	0.95

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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