

Gulf Investment House

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(526,833)	73,977	NM
Earnings Per Share (fils)	(1.30)	0.18	NM
Total Operating Revenue (KWD)	(17,330)	649,431	NM
Net Operating Profit / (Loss) (KWD)	(616,358)	19,612	NM
Return on Average Equity (ROAE)	16.77%	16.96%	
Return on Average Assets (ROAA)	13.33%	13.76%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	16,304,119	32,879,429	101.7%
Non-current Assets	28,444,510	18,397,543	(35.3%)
Total Assets	44,748,629	51,276,972	14.6%
Shareholders' Equity*	35,338,518	42,550,284	20.4%

Liabilities:

Current Liabilities	1,586,785	2,206,369	39.0%
Non-current Liabilities	-	-	
Total Liabilities	1,586,785	2,206,369	39.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,230.1	P/E (x)	24.66
Value (KWD '000)	4,953.1	P/BV (x)	3.83
Closing Price (KWD)	0.251	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnove	2.35%
Current Market Capitalization (KWD Million)	162.8	Beta	1.03

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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