

Gulf Investment House

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(523,207)	7,368,497	NM
Earnings Per Share (fils)	(1.29)	18.13	NM
Total Operating Revenue (KWD)	22,477	8,459,790	NM
Net Operating Profit / (Loss) (KWD)	(457,773)	7,290,887	NM
Return on Average Equity (ROAE)	NM	19.50%	
Return on Average Assets (ROAA)	NM	15.33%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	17,308,487	29,045,766	67.8%
Non-current Assets	29,871,623	24,004,229	(19.6%)
Total Assets	47,180,110	53,049,995	12.4%
Shareholders' Equity*	35,819,929	42,974,671	20.0%

Liabilities:

Current Liabilities	3,664,092	2,333,316	(36.3%)
Non-current Liabilities	-	-	
Total Liabilities	3,664,092	2,333,316	(36.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	478,040.5	P/E (x)	25.92
Value (KWD '000)	84,759.5	P/BV (x)	4.63
Closing Price (KWD)	0.307	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnover	73.68%
Current Market Capitalization (KWD Million)	199.2	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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