

Gulf Investment House

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	219,763	(207,702)	NM
Earnings Per Share (fils)	0.54	(0.51)	NM
Total Operating Revenue (KWD)	638,803	1,140,856	78.6%
Net Operating Profit / (Loss) (KWD)	(120,858)	(126,819)	(4.9%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.60%	NM	
Return on Average Assets (ROAA)	0.53%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	16,061,594	16,450,312	2.4%
Non-current Assets	29,114,093	29,308,969	0.7%
Total Assets	45,175,687	45,759,281	1.3%
Shareholders' Equity*	36,182,970	35,995,212	(0.5%)

Liabilities:

Current Liabilities	936,461	1,836,559	96.1%
Non-current Liabilities	-	-	
Total Liabilities	936,461	1,836,559	96.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	123,057.3	P/E (x)	NM
Value (KWD '000)	13,112.3	P/BV (x)	1.86
Closing Price (KWD)	0.103	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.055	YTD Share Turnover	18.97%
Current Market Capitalization (KWD Million)	66.8	Beta	0.99

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 29-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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