

Gulf Investment House
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	935,351	900,629	(3.71%)
Earnings Per Share (fils)	2.30	2.23	(3.04%)
Total Operating Revenue (KWD)	2,440,711	2,685,286	10.02%
Net Operating Profit / (Loss) (KWD)	1,064,955	960,374	(9.82%)
Return on Average Equity (ROAE)	3.83%	5.59%	
Return on Average Assets (ROAA)	3.12%	4.44%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	30,474,877	24,836,803	(18.5%)
Non-current Assets	24,593,969	31,053,090	26.3%
Total Assets	55,068,846	55,889,893	1.5%
Shareholders' Equity*	44,027,857	44,084,214	0.1%
Liabilities:			
Current Liabilities	1,548,495	2,786,320	79.9%
Non-current Liabilities	2,535,895	2,232,596	(12.0%)
Total Liabilities	4,084,390	5,018,916	22.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	56,957.0	P/E (x)	NM
Value (KWD '000)	24,928.0	P/BV (x)	6.30
Closing Price (KWD)	0.683	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnove	14.01%
Current Market Capitalization (KWD Million)	277.6	Beta	0.92

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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