

Gulf Investment House

12 April 2004

Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	2,624,239	2,781,768	6.0%
EPS (fils)	7.82	8.16	

Trading Data

	(KD)
Last:	0.265
Change :	-0.005
Bid :	0.265
Ask :	0.270
Day Hi :	0.270
Day Low :	0.260
Shares Traded :	1,430,000
Value Traded : (KD)	378,700
Number of Deals :	36

First quarter 2004 profits included KD 48 thousands as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 13th Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
 P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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