

GFH Financial Group

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	20,566,000	24,323,000	18%
Earnings Per Share (fils)	5.93	6.97	17%
Total Operating Revenue (KWD)	58,383,000	80,531,000	38%
Net Operating Profit / (Loss) (KWD)	22,193,000	24,979,000	13%
Return on Average Equity (ROAE)	9.41%	10.42%	
Return on Average Assets (ROAA)	1.10%	1.04%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	431,192,000	759,379,000	76.1%
Non-current Assets	2,364,659,000	2,489,685,000	5.3%
Total Assets	2,795,851,000	3,249,064,000	16.2%
Shareholders' Equity*	296,655,000	306,403,000	3.3%

Liabilities:

Current Liabilities	1,266,309,000	1,477,161,000	16.7%
Non-current Liabilities	1,212,556,000	1,439,597,000	18.7%
Total Liabilities	2,478,865,000	2,916,758,000	17.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,140,431.9	P/E (x)	8.53
Value (KWD '000)	176,351.9	P/BV (x)	0.87
Closing Price (KWD)	0.077	Dividend Yield	5.76%
Book Value Per Share (KWD)	0.088	YTD Share Turnove	61.31%
Current Market Capitalization (KWD Million)	267.8	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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