

Gulf Franchising Holding

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	(74,369)	(118,255)	NM
Earnings Per Share (fils)	(1.86)	(2.96)	NM
Total Operating Revenue (KWD)	1,443,207	1,387,958	(3.83%)
Net Operating Profit / (Loss) (KWD)	82,123	45,137	(45.04%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	769,845	774,214	0.57%
Non-current Assets	6,020,830	6,530,206	8.46%
Total Assets	6,790,675	7,304,420	7.57%

Shareholders' Equity*	1,465,236	1,170,466	(20.12%)
Liabilities:			
Current Liabilities	4,728,394	1,474,612	(68.81%)
Non-current Liabilities	597,045	4,659,342	680.40%
Total Liabilities	5,325,439	6,133,954	15.18%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	792.4	P/E (x)	NM
Value (KWD '000)	126.8	P/BV (x)	7.86
Closing Price (KWD)	0.230	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.029	YTD Share Turnove	1.98%
Current Market Capitalization (KWD Million)	9.2	Beta	1.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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