

Gulf Cement Co.

28 April 2004

Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	628,547	2,866,465	356.0%
EPS (fils)	2.61	11.88	

Trading Data

	(KD)
Last:	▲ 0.360
Change :	0.005
Bid :	0.355
Ask :	0.360
Day Hi :	0.360
Day Low :	0.355
Shares Traded :	290,000
Value Traded : (KD)	103,000
Number of Deals :	7

First quarter 2004 profits included KD of 864,036 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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