

Gulf Cable & Electrical Industries Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	16,557,704	14,790,941	(10.67%)
Earnings Per Share (fils)	80.00	71.00	(11.25%)
Total Operating Revenue (KWD)	71,230,104	66,725,938	(6.32%)
Net Operating Profit / (Loss) (KWD)	17,379,085	15,553,275	(10.51%)
Return on Average Equity (ROAE)	8.30%	8.11%	
Return on Average Assets (ROAA)	6.39%	6.70%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	80,129,671	77,120,537	(3.8%)
Non-current Assets	198,056,740	220,104,446	11.1%
Total Assets	278,186,411	297,224,983	6.8%
Shareholders' Equity*	223,923,042	251,626,992	12.4%

Liabilities:

Current Liabilities	21,530,959	20,463,182	(5.0%)
Non-current Liabilities	32,204,047	24,628,141	(23.5%)
Total Liabilities	53,735,006	45,091,323	(16.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	51,818.5	P/E (x)	18.47
Value (KWD '000)	74,138.0	P/BV (x)	1.41
Closing Price (KWD)	1.710	Dividend Yield	3.77%
Book Value Per Share (KWD)	1.209	YTD Share Turnove	24.89%
Current Market Capitalization (KWD Million)	356.0	Beta	1.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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