

Gulf Cable & Electrical Industries Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	10,888,161	16,557,704	52.1%
Earnings Per Share (fils)	52.00	80.00	53.8%
Total Operating Revenue (KWD)	56,354,132	71,230,104	26.4%
Net Operating Profit / (Loss) (KWD)	11,898,227	17,379,085	46.1%
Return on Average Equity (ROAE)	6.30%	8.30%	
Return on Average Assets (ROAA)	5.14%	6.39%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	92,667,357	80,129,671	(13.5%)
Non-current Assets	212,161,897	198,056,740	(6.6%)
Total Assets	304,829,254	278,186,411	(8.7%)
Shareholders' Equity*	224,694,368	223,923,042	(0.3%)

Liabilities:

Current Liabilities	23,599,964	21,530,959	(8.8%)
Non-current Liabilities	56,016,165	32,204,047	(42.5%)
Total Liabilities	79,616,129	53,735,006	(32.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,665.9	P/E (x)	13.53
Value (KWD '000)	14,850.7	P/BV (x)	1.12
Closing Price (KWD)	1.210	Dividend Yield	4.91%
Book Value Per Share (KWD)	1.076	YTD Share Turnove	6.08%
Current Market Capitalization (KWD Million)	251.9	Beta	1.03

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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