

**Gulf Cable & Electrical Industries Co.**
**9M-2023 Financial Results Announcement**

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	11,424,328	18,292,294	60.12%
Earnings Per Share (fils)	55.00	88.00	60.00%
Total Operating Revenue (KWD)	81,838,682	95,432,228	16.61%
Net Operating Profit / (Loss) (KWD)	12,603,024	19,321,082	53.31%
Return on Average Equity (ROAE)	10.19%	8.98%	
Return on Average Assets (ROAA)	8.35%	6.93%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	86,747,008	81,920,485	(5.6%)
Non-current Assets	207,113,075	196,474,487	(5.1%)
Total Assets	293,860,083	278,394,972	(5.3%)
Shareholders' Equity*	217,149,581	224,417,567	3.3%
<b>Liabilities:</b>			
Current Liabilities	24,282,670	21,060,339	(13.3%)
Non-current Liabilities	51,901,696	32,378,229	(37.6%)
Total Liabilities	76,184,366	53,438,568	(29.9%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	52,145.8	P/E (x)	13.87
Value (KWD '000)	61,985.7	P/BV (x)	1.22
Closing Price (KWD)	1.320	Dividend Yield	4.50%
Book Value Per Share (KWD)	1.078	YTD Share Turnove	25.05%
Current Market Capitalization (KWD Million)	274.8	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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