

Gulf Cable & Electrical Industries Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	11,424,328	18,292,294	60.12%
Earnings Per Share (fils)	55.00	88.00	60.00%
Total Operating Revenue (KWD)	81,838,682	95,432,228	16.61%
Net Operating Profit / (Loss) (KWD)	12,603,024	19,321,082	53.31%
Return on Average Equity (ROAE)	10.19%	8.98%	
Return on Average Assets (ROAA)	8.35%	6.93%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	86,747,008	81,920,485	(5.6%)
Non-current Assets	207,113,075	196,474,487	(5.1%)
Total Assets	293,860,083	278,394,972	(5.3%)
Shareholders' Equity*	217,149,581	224,417,567	3.3%

Liabilities:

Current Liabilities	24,282,670	21,060,339	(13.3%)
Non-current Liabilities	51,901,696	32,378,229	(37.6%)
Total Liabilities	76,184,366	53,438,568	(29.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,145.8	P/E (x)	13.87
Value (KWD '000)	61,985.7	P/BV (x)	1.22
Closing Price (KWD)	1.320	Dividend Yield	4.50%
Book Value Per Share (KWD)	1.078	YTD Share Turnove	25.05%
Current Market Capitalization (KWD Million)	274.8	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest