

Gulf Cable & Electrical Industries Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	6,219,949	12,472,716	100.53%
Earnings Per Share (fils)	30.00	60.00	100.00%
Total Operating Revenue (KWD)	22,397,384	43,212,639	92.9%
Net Operating Profit / (Loss) (KWD)	6,403,263	13,150,294	105.4%
Return on Average Equity (ROAE)	5.77%	7.94%	
Return on Average Assets (ROAA)	4.68%	6.10%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	89,468,921	85,191,446	(4.8%)
Non-current Assets	260,378,748	194,903,989	(25.1%)
Total Assets	349,847,669	280,095,435	(19.9%)
Shareholders' Equity*	259,756,486	223,860,910	(13.8%)

Liabilities:

Current Liabilities	25,473,860	23,182,255	(9.0%)
Non-current Liabilities	64,106,479	32,527,054	(49.3%)
Total Liabilities	89,580,339	55,709,309	(37.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,391.1	P/E (x)	13.17
Value (KWD '000)	9,835.3	P/BV (x)	1.13
Closing Price (KWD)	1.215	Dividend Yield	4.89%
Book Value Per Share (KWD)	1.075	YTD Share Turnove	4.03%
Current Market Capitalization (KWD Million)	252.9	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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