

Gulf Cable & Electrical Industries Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	4,232,942	5,571,085	31.61%
Earnings Per Share (fils)	20.00	27.00	35.00%
Total Operating Revenue (KWD)	72,130,338	79,254,111	9.9%
Net Operating Profit / (Loss) (KWD)	4,763,986	6,438,383	35.1%
Cash Dividends Per Share (fils)	40.00	50.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.59%	3.09%	
Return on Average Assets (ROAA)	2.28%	2.81%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	77,059,225	97,840,852	27.0%
Non-current Assets	117,360,933	104,935,927	(10.6%)
Total Assets	194,420,158	202,776,779	4.3%
Shareholders' Equity*	174,675,376	185,858,389	6.4%
Liabilities:			
Current Liabilities	15,464,416	12,547,406	(18.9%)
Non-current Liabilities	3,828,844	3,929,186	2.6%
Total Liabilities	19,293,260	16,476,592	(14.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,703.7	P/E (x)	32.33
Value (KWD '000)	11,714.0	P/BV (x)	0.97
Closing Price (KWD)	0.858	Dividend Yield*	4.66%
Book Value Per Share (KWD)	0.885	YTD Share Turnover	7.00%
Current Market Capitalization (KWD Million)	180.1	Beta	0.94

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 29-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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