

Gulf Cable & Electrical Industries Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	4,391,248	5,487,631	25.0%
Earnings Per Share (fils)	20.90	26.20	25.4%
Total Operating Revenue (KWD)	50,036,740	60,505,834	20.9%
Net Operating Profit / (Loss) (KWD)	4,713,838	5,922,318	25.6%
Return on Average Equity (ROAE)	3.37%	3.01%	
Return on Average Assets (ROAA)	2.88%	2.58%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	61,399,372	80,121,058	30.5%
Non-current Assets	129,954,685	141,081,957	8.6%
Total Assets	191,354,057	221,203,015	15.6%
Shareholders' Equity*	168,359,320	185,747,173	10.3%

Liabilities:

Current Liabilities	18,646,717	30,930,872	65.9%
Non-current Liabilities	3,885,571	4,074,005	4.8%
Total Liabilities	22,532,288	35,004,877	55.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	113,195.8	P/E (x)	27.77
Value (KWD '000)	64,669.8	P/BV (x)	0.80
Closing Price (KWD)	0.705	Dividend Yield	5.67%
Book Value Per Share (KWD)	0.885	YTD Share Turnover	53.92%
Current Market Capitalization (KWD Million)	148.0	Beta	0.94

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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