

## Gulf Cable & Electrical Industries Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	4,413,104	10,888,161	146.72%
Earnings Per Share (fils)	21.00	52.00	147.62%
Total Operating Revenue (KWD)	29,133,138	56,354,132	93.4%
Net Operating Profit / (Loss) (KWD)	4,852,895	11,898,227	145.2%
Return on Average Equity (ROAE)	3.21%	10.96%	
Return on Average Assets (ROAA)	2.83%	8.94%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	88,464,930	92,667,357	4.8%
Non-current Assets	110,846,304	212,161,897	91.4%
Total Assets	199,311,234	304,829,254	52.9%
Shareholders' Equity*	186,357,450	224,694,368	20.6%

#### Liabilities:

Current Liabilities	8,515,055	23,599,964	177.2%
Non-current Liabilities	3,980,962	56,016,165 NM	
Total Liabilities	12,496,017	79,616,129	537.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	75,451.1	P/E (x)	14.07
Value (KWD '000)	100,599.7	P/BV (x)	1.41
Closing Price (KWD)	1.510	Dividend Yield	3.96%
Book Value Per Share (KWD)	1.075	YTD Share Turnove	35.9%
Current Market Capitalization (KWD Million)	317.0	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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