

## Gulf Cable & Electrical Industries Co.

### Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	482,882	1,280,530	165.18%
Earnings Per Share (fils)	2.00	6.00	200.00%
Total Operating Revenue (KWD)	17,078,207	14,354,415	(15.9%)
Net Operating Profit / (Loss) (KWD)	586,187	1,462,408	149.5%
Return on Average Equity (ROAE)	0.55%	3.62%	
Return on Average Assets (ROAA)	0.47%	3.27%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	81,047,463	97,697,124	20.5%
Non-current Assets	104,787,262	106,388,561	1.5%
Total Assets	185,834,725	204,085,685	9.8%
Shareholders' Equity*	162,646,418	188,850,356	16.1%

#### Liabilities:

Current Liabilities	18,818,736	10,801,337	(42.6%)
Non-current Liabilities	3,915,020	3,987,114	1.8%
Total Liabilities	22,733,756	14,788,451	(34.95%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,249.6	P/E (x)	27.95
Value (KWD '000)	18,813.6	P/BV (x)	0.94
Closing Price (KWD)	0.848	Dividend Yield	5.90%
Book Value Per Share (KWD)	0.900	YTD Share Turnover	11.07%
Current Market Capitalization (KWD Million)	178.0	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-21

NM: Not Meaningful

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#### Disclosure:

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