

Gulf Cable & Electrical Industries Co.

Q1-2021 Financial Results Announcement

Earnings Per Share (fils) 2.00 6.00 200.00% Total Operating Revenue (KWD) 17,078,207 14,354,415 (15.9%) Net Operating Profit / (Loss) (KWD) 586,187 1,462,408 149.5% Return on Average Equity (ROAE) 0.55% 3.62% Return on Average Assets (ROAA) 0.47% 3.27% Balance Sheet Summary (KWD) 31-Mar-20 31-Mar-21 Variance Assets: Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity' 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90%				
Earnings Per Share (filis) 2.00 6.00 200.00% Total Operating Revenue (KWD) 17,078,207 14,354,415 (15.9%) Net Operating Profit / (Loss) (KWD) 586,187 1,462,408 149.5% Return on Average Equity (ROAE) 0.55% 3.62% Return on Average Assets (ROAA) 0.47% 3.27% Balance Sheet Summary (KWD) 31-Mar-20 31-Mar-21 Variance Assets: Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 Value (KWD) 0.900 P/E (x) 27.95 Value (KWD '000) 18,813.6 Book Value Per Share (KWD) 0.900 V7TD Share Turnover 11.07%	Profitability	Q1-2020	Q1-2021	Variance
Total Operating Revenue (KWD) 17,078,207 14,354,415 (15.9%) Net Operating Profit / (Loss) (KWD) 586,187 1,462,408 149.5% Return on Average Equity (ROAE) 0.55% 3.62% Return on Average Equity (ROAE) 0.47% 3.27% Balance Sheet Summary (KWD) 31-Mar-20 31-Mar-21 Variance Assets: Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity' 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) "Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.900 Value Per Share (KWD) 0.900 VTD Share Turnover 11.07%	Net Profit / (Loss) (KWD)	482,882	1,280,530	165.18%
Net Operating Profit / (Loss) (KWD) 586,187 1,462,408 149.5% Return on Average Equity (ROAE) 0.55% 3.62% Return on Average Assets (ROAA) 0.47% 3.27% Balance Sheet Summary (KWD) 31-Mar-20 31-Mar-21 Variance Assets: Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.940 <td< td=""><td>Earnings Per Share (fils)</td><td>2.00</td><td>6.00</td><td>200.00%</td></td<>	Earnings Per Share (fils)	2.00	6.00	200.00%
Return on Average Equity (ROAE) 0.55% 3.62% Return on Average Assets (ROAA) 0.47% 3.27% Balance Sheet Summary (KWD) 31-Mar-20 31-Mar-21 Variance Assets: Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD S	Total Operating Revenue (KWD)	17,078,207	14,354,415	(15.9%)
Return on Average Assets (ROAA) 0.47% 3.27% Balance Sheet Summary (KWD) 31-Mar-20 31-Mar-21 Variance Assets: Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/E (X) 27.95 Value (KWD '000) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Net Operating Profit / (Loss) (KWD)	586,187	1,462,408	149.5%
Balance Sheet Summary (KWD) 31-Mar-20 31-Mar-21 Variance Assets: Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities: 2urrent Liabilities 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Return on Average Equity (ROAE)	0.55%	3.62%	
Assets: Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity' 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 11.07%	Return on Average Assets (ROAA)	0.47%	3.27%	
Current Assets 81,047,463 97,697,124 20.5% Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities: 204,085,685 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Non-current Assets 104,787,262 106,388,561 1.5% Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Assets:			
Total Assets 185,834,725 204,085,685 9.8% Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Current Assets	81,047,463	97,697,124	20.5%
Shareholders' Equity* 162,646,418 188,850,356 16.1% Liabilities:	Non-current Assets	104,787,262	106,388,561	1.5%
Liabilities: Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Total Assets	185,834,725	204,085,685	9.8%
Current Liabilities 18,818,736 10,801,337 (42.6%) Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Shareholders' Equity*	162,646,418	188,850,356	16.1%
Non-current Liabilities 3,915,020 3,987,114 1.8% Total Liabilities 22,733,756 14,788,451 (34.95%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Liabilities:			
Total Liabilities 22,733,756 14,788,451 (34.95%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Current Liabilities	18,818,736	10,801,337	(42.6%)
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Non-current Liabilities	3,915,020	3,987,114	1.8%
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)23,249.6P/E (x)27.95Value (KWD '000)18,813.6P/BV (x)0.94Closing Price (KWD)0.848Dividend Yield5.90%Book Value Per Share (KWD)0.900YTD Share Turnover11.07%		22,733,756	14,788,451	(34.95%)
Volume (Shrs '000) 23,249.6 P/E (x) 27.95 Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%				
Value (KWD '000) 18,813.6 P/BV (x) 0.94 Closing Price (KWD) 0.848 Dividend Yield 5.90% Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Year-to-Date Trading Indicators & Current \	/aluation Multiples		
Closing Price (KWD) Book Value Per Share (KWD) 0.848 Dividend Yield 5.90% YTD Share Turnover 11.07%	Volume (Shrs '000)	23,249.6	P/E (x)	27.95
Book Value Per Share (KWD) 0.900 YTD Share Turnover 11.07%	Value (KWD '000)	18,813.6	P/BV (x)	0.94
	Closing Price (KWD)	0.848	Dividend Yield	5.90%
Current Market Capitalization (KWD Million) 178.0 Beta 0.9	Book Value Per Share (KWD)	0.900	YTD Share Turnover	11.07%
	Current Market Capitalization (KWD Million)	178.0	Beta	0.9

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 10-May-21

kamcoinvest.com

Disclosure:

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