

Gulf Cable & Electrical Industries Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	4,381,942	4,413,104	0.71%
Earnings Per Share (fils)	21.00	21.00	0.00%
Total Operating Revenue (KWD)	38,198,413	29,133,138	(23.7%)
Net Operating Profit / (Loss) (KWD)	4,676,537	4,852,895	3.8%
Return on Average Equity (ROAE)	2.52%	3.21%	
Return on Average Assets (ROAA)	2.15%	2.83%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	89,984,660	88,464,930	(1.7%)
Non-current Assets	106,638,607	110,846,304	3.9%
Total Assets	196,623,267	199,311,234	1.4%
Shareholders' Equity*	162,400,285	186,357,450	14.8%

Liabilities:

Current Liabilities	29,784,763	8,515,055	(71.4%)
Non-current Liabilities	3,990,828	3,980,962	(0.2%)
Total Liabilities	33,775,591	12,496,017	(63.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,146.1	P/E (x)	28.89
Value (KWD '000)	32,656.4	P/BV (x)	0.87
Closing Price (KWD)	0.771	Dividend Yield	6.49%
Book Value Per Share (KWD)	0.888	YTD Share Turnover	19.60%
Current Market Capitalization (KWD Million)	161.9	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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