

Gulf Cable & Electrical Industries Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	5,571,085	16,057,067	188.2%
Earnings Per Share (fils)	27.00	77.00	185.2%
Total Operating Revenue (KWD)	79,254,111	81,331,941	2.6%
Net Operating Profit / (Loss) (KWD)	6,438,383	17,533,040	172.3%
Cash Dividends Per Share (fils)	50.00	60.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.09%	7.78%	
Return on Average Assets (ROAA)	2.81%	6.19%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	97,840,852	87,100,406	(11.0%)
Non-current Assets	104,935,927	229,254,249	118.5%
Total Assets	202,776,779	316,354,655	56.0%

Shareholders' Equity*	185,858,389	227,005,800	22.1%
Liabilities:			
Current Liabilities	12,547,406	19,669,893	56.8%
Non-current Liabilities	3,929,186	69,174,320	NM
Total Liabilities	16,476,592	88,844,213	439.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	40,426.8	P/E (x)	19.05
Value (KWD '000)	47,748.0	P/BV (x)	1.35
Closing Price (KWD)	1.457	Dividend Yield	3.43%
Book Value Per Share (KWD)	1.09	YTD Share Turnover	19.26%
Current Market Capitalization (KWD Million)	305.9	Beta	0.95

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Mar-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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