

Gulf Cable & Electrical Industries Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	12,948,313	21,039,534	62.49%
Earnings Per Share (fils)	62.00	101.00	62.90%
Total Operating Revenue (KWD)	113,045,848	122,074,509	7.99%
Net Operating Profit / (Loss) (KWD)	14,441,631	22,157,175	53.43%
Cash Dividends Per Share (fils)	60.00	65.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.69%	9.19%	
Return on Average Assets (%)	4.27%	7.37%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	79,806,297	80,470,313	0.8%
Non-current Assets	210,766,775	200,170,517	(5.0%)
Total Assets	290,573,072	280,640,830	(3.4%)

Shareholders' Equity*	227,822,585	230,276,477	1.1%
Liabilities:			
Current Liabilities	21,768,036	20,996,478	(3.5%)
Non-current Liabilities	40,459,104	28,863,957	(29%)
Total Liabilities	62,227,140	49,860,435	(19.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	14,340.5	P/E (x)	14.62
Value (KWD '000)	20,800.0	P/BV (x)	1.34
Closing Price (KWD)	1.478	Dividend Yield	4.36%
Book Value Per Share (KWD)	1.11	YTD Share Turnover	6.89%
Current Market Capitalization (KWD Million)	307.7	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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