

Gulf Cable & Electrical Industries Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	12,472,716	10,453,568	(16.19%)
Earnings Per Share (fils)	60.00	50.00	(16.67%)
Total Operating Revenue (KWD)	43,212,639	35,318,533	(18.27%)
Net Operating Profit / (Loss) (KWD)	13,150,294	10,985,763	(16.46%)
Return on Average Equity (ROAE)	7.94%	7.82%	
Return on Average Assets (ROAA)	6.10%	6.46%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	85,191,446	85,264,479	0.1%
Non-current Assets	194,903,989	223,934,772	14.9%
Total Assets	280,095,435	309,199,251	10.4%
Shareholders' Equity*	223,860,910	262,572,242	17.3%

Liabilities:

Current Liabilities	23,182,255	20,895,797	(9.9%)
Non-current Liabilities	32,527,054	25,225,960	(22.4%)
Total Liabilities	55,709,309	46,121,757	(17.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,190.0	P/E (x)	13.58
Value (KWD '000)	40,198.1	P/BV (x)	0.98
Closing Price (KWD)	1.241	Dividend Yield	5.19%
Book Value Per Share (KWD)	1.261	YTD Share Turnove	14.02%
Current Market Capitalization (KWD Million)	258.3	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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