

Gulf Insurance Group

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	10,947,000	6,580,000	(40%)
Earnings Per Share (fils)	35.84	20.42	(43%)
Total Operating Revenue (KWD)	37,085,000	54,319,000	46%
Net Operating Profit / (Loss) (KWD)	6,228,000	8,672,000	39%
Return on Average Equity (ROAE)	8.76%	8.89%	
Return on Average Assets (ROAA)	1.74%	1.77%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	572,276,000	567,826,000	(0.8%)
Non-current Assets	625,717,000	671,503,000	7.3%
Total Assets	1,197,993,000	1,239,329,000	3.5%
Shareholders' Equity*	236,205,000	248,723,000	5.3%

Liabilities:

Current Liabilities	485,921,000	582,953,000	20.0%
Non-current Liabilities	342,088,000	269,243,000	(21.3%)
Total Liabilities	828,009,000	852,196,000	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55.9	P/E (x)	41.10
Value (KWD '000)	60.6	P/BV (x)	1.09
Closing Price (KWD)	0.953	Dividend Yield	2.41%
Book Value Per Share (KWD)	0.877	YTD Share Turnove	0.02%
Current Market Capitalization (KWD Million)	270.4	Beta	0.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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