

Gulf Insurance Group

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	25,922,000	24,699,000	(5%)
Earnings Per Share (fils)	80.17	75.84	(5%)
Total Operating Revenue (KWD)	102,912,000	107,429,000	4%
Net Operating Profit / (Loss) (KWD)	31,506,000	22,093,000	(30%)
Cash Dividends Per Share (fils)	23.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.83%	9.75%	
Return on Average Assets (ROAA)	2.15%	1.93%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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Assets:

Current Assets	561,413,000	597,373,000	6%
Non-current Assets	676,264,000	729,461,000	8%
Total Assets	1,237,677,000	1,326,834,000	7%
Shareholders' Equity*	242,559,000	264,229,000	9%

Liabilities:

Current Liabilities	603,152,000	683,669,000	13%
Non-current Liabilities	254,469,000	235,601,000	(7%)
Total Liabilities	857,621,000	919,270,000	7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28.6	P/E (x)	9.08
Value (KWD '000)	21.3	P/BV (x)	0.85
Closing Price (KWD)	0.790	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.931	YTD Share Turnove	0.01%
Current Market Capitalization (KWD Million)	224.2	Beta	0.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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