

Gulf Investment House

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	900,629	415,536	(53.86%)
Earnings Per Share (fils)	2.23	1.04	(53.36%)
Total Operating Revenue (KWD)	2,685,286	3,321,668	23.70%
Net Operating Profit / (Loss) (KWD)	960,374	707,188	(26.36%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.84%	3.70%	
Return on Average Assets (ROAA)	3.84%	2.74%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	24,836,803	18,530,420	(25.39%)
Non-current Assets	31,053,090	45,544,353	46.67%
Total Assets	55,889,893	64,074,773	14.64%

Shareholders' Equity*	44,084,214	44,814,751	1.66%
Liabilities:			
Current Liabilities	2,232,596	3,573,780	60.07%
Non-current Liabilities	2,786,320	8,380,638	200.78%
Total Liabilities	5,018,916	11,954,418	138.19%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	83,710.3	P/E (x)	NM
Value (KWD '000)	56,497.5	P/BV (x)	4.93
Closing Price (KWD)	0.544	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnove	20.59%
Current Market Capitalization (KWD Million)	221.1	Beta	0.91

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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