

Gulf Investment House

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	379,369	309,408	(18.44%)
Earnings Per Share (fils)	0.9	0.8	(17.02%)
Total Operating Revenue (KWD)	1,252,850	1,773,331	41.54%
Net Operating Profit / (Loss) (KWD)	404,473	362,276	(10.43%)
Return on Average Equity (ROAE)	6.47%	9.03%	
Return on Average Assets (ROAA)	5.08%	6.69%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	25,850,192	20,754,960	(19.7%)
Non-current Assets	30,632,076	43,251,355	41.2%
Total Assets	56,482,268	64,006,315	13.3%
Shareholders' Equity*	44,271,925	44,908,759	1.4%

Liabilities:

Current Liabilities	2,550,990	3,659,722	43.5%
Non-current Liabilities	2,668,768	8,478,586	217.7%
Total Liabilities	5,219,758	12,138,308	132.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	70,284.3	P/E (x)	NM
Value (KWD '000)	49,065.0	P/BV (x)	5.66
Closing Price (KWD)	0.625	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnove	17.29%
Current Market Capitalization (KWD Million)	254.1	Beta	0.91

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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