

Gulf Investment House

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	2,498,179	4,097,877	64.03%
Earnings Per Share (fils)	6.16	10.23	66.07%
Total Operating Revenue (KWD)	6,059,393	8,374,837	38.21%
Net Operating Profit / (Loss) (KWD)	2,713,563	4,239,290	56.23%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.72%	9.15%	
Return on Average Assets (ROAA)	4.53%	6.78%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	26,164,640	21,483,722	(17.9%)
Non-current Assets	30,390,222	42,814,673	40.9%
Total Assets	56,554,862	64,298,395	13.7%

Shareholders' Equity*	44,448,452	45,096,923	1.5%
Liabilities:			
Current Liabilities	2,421,153	3,331,349	37.6%
Non-current Liabilities	2,743,645	8,983,675	227.4%
Total Liabilities	5,164,798	12,315,024	138.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	284.3	P/E (x)	60.01
Value (KWD '000)	171.8	P/BV (x)	5.45
Closing Price (KWD)	0.605	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnove	0.07%
Current Market Capitalization (KWD Million)	245.9	Beta	0.92

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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