

## Gulf Investment House

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	1,435,988	2,131,150	48.41%
Earnings Per Share (fils)	3.54	5.31	50%
Total Operating Revenue (KWD)	3,706,776	4,866,771	31.29%
Net Operating Profit / (Loss) (KWD)	1,715,392	2,224,136	29.66%
Return on Average Equity (ROAE)	5.37%	7.28%	
Return on Average Assets (ROAA)	4.33%	5.72%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	29,348,900	30,063,028	2.4%
Non-current Assets	26,554,654	25,758,524	(3.0%)
Total Assets	55,903,554	55,821,552	(0.1%)
Shareholders' Equity*	43,823,075	43,964,491	0.3%

#### Liabilities:

Current Liabilities	2,292,714	2,273,930	(0.8%)
Non-current Liabilities	2,664,671	2,770,964	4.0%
Total Liabilities	4,957,385	5,044,894	1.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	82,945.1	P/E (x)	NM
Value (KWD '000)	44,557.7	P/BV (x)	6.29
Closing Price (KWD)	0.680	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnove	20.40%
Current Market Capitalization (KWD Million)	276.4	Beta	0.92

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest