

Gulf Investment House

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	2,131,150	1,707,585	(19.87%)
Earnings Per Share (fils)	5.31	4.29	(19.21%)
Total Operating Revenue (KWD)	4,866,771	6,609,979	35.82%
Net Operating Profit / (Loss) (KWD)	2,224,136	2,621,719	17.88%
Return on Average Equity (ROAE)	9.34%	7.92%	
Return on Average Assets (ROAA)	7.34%	5.91%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	30,063,028	24,936,404	(17.1%)
Non-current Assets	25,758,524	43,618,690	69.3%
Total Assets	55,821,552	68,555,094	22.8%
Shareholders' Equity*	43,964,491	48,810,782	11.0%

Liabilities:

Current Liabilities	1,915,296	3,363,430	75.6%
Non-current Liabilities	3,129,598	8,732,145	179.0%
Total Liabilities	5,044,894	12,095,575	139.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	118,365.3	P/E (x)	58.41
Value (KWD '000)	78,346.9	P/BV (x)	4.40
Closing Price (KWD)	0.528	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.120	YTD Share Turnove	29.12%
Current Market Capitalization (KWD Million)	214.6	Beta	0.90

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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