

Gulf Insurance Group

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	16,772,000	12,556,000	(25%)
Earnings Per Share (fils)	53.56	38.68	(28%)
Total Operating Revenue (KWD)	57,507,000	96,696,000	68%
Net Operating Profit / (Loss) (KWD)	16,646,000	15,646,000	(6%)
Cash Dividends Per Share (fils)	38.00	38.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.51%	7.44%	
Return on Average Assets (ROAA)	1.78%	1.43%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	565,916,000	563,965,000	(0.3%)
Non-current Assets	681,625,000	697,087,000	2%
Total Assets	1,247,541,000	1,261,052,000	1%
Shareholders' Equity*	235,575,000	245,945,000	4%

Liabilities:			
Current Liabilities	520,809,000	602,290,000	16%
Non-current Liabilities	357,821,000	274,380,000	(23%)
Total Liabilities	878,630,000	876,670,000	(0.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	179.9	P/E (x)	14.10
Value (KWD '000)	177.6	P/BV (x)	1.03
Closing Price (KWD)	0.890	Dividend Yield	2.58%
Book Value Per Share (KWD)	0.867	YTD Share Turnove	0.06%
Current Market Capitalization (KWD Million)	252.5	Beta	0.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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