

GFH Financial Group

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	7,368,000	8,347,000	13%
Earnings Per Share (fils)	2.21	2.37	7%
Total Operating Revenue (KWD)	32,241,000	50,130,000	55%
Net Operating Profit / (Loss) (KWD)	7,500,000	9,334,000	24%
Return on Average Equity (ROAE)	9.50%	11.13%	
Return on Average Assets (ROAA)	1.03%	1.01%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	817,587,000	531,860,000	(34.9%)
Non-current Assets	2,374,439,000	2,715,834,000	14.4%
Total Assets	3,192,026,000	3,247,694,000	1.7%
Shareholders' Equity*	301,597,000	284,139,000	(5.8%)

Liabilities:

Current Liabilities	1,344,648,000	1,374,746,000	2.2%
Non-current Liabilities	1,522,776,000	1,539,310,000	1.1%
Total Liabilities	2,867,424,000	2,914,056,000	1.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	611,149.9	P/E (x)	8.95
Value (KWD '000)	51,452.3	P/BV (x)	1.03
Closing Price (KWD)	0.084	Dividend Yield	5.45%
Book Value Per Share (KWD)	0.081	YTD Share Turnove	17.50%
Current Market Capitalization (KWD Million)	291.5	Beta	0.95

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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