

GFH Financial Group

Q1-2025 Financial Results Announcement

| | Q1-2024 | Q1-2025 | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 8,347,000 | 9,295,000 | 11% |
| Earnings Per Share (fils) | 2.37 | 2.62 | 11% |
| Total Operating Revenue (KWD) | 50,130,000 | 52,719,000 | 5% |
| Net Operating Profit / (Loss) (KWD) | 9,334,000 | 9,466,000 | 1% |
| Return on Average Equity (ROAE) | 11.08% | 13.08% | |
| Return on Average Assets (ROAA) | 0.98% | 1.10% | |

| Balance Sheet Summary (KWD) | 31-Mar-24 | 31-Mar-25 | Variance |
|-----------------------------|---------------|---------------|----------|
| Assets: | | | |
| Current Assets | 531,860,000 | 658,553,000 | 23.8% |
| Non-current Assets | 2,715,834,000 | 2,915,581,000 | 7.4% |
| Total Assets | 3,247,694,000 | 3,574,134,000 | 10.1% |
| Shareholders' Equity* | 284,139,000 | 288,844,000 | 1.7% |

Liabilities:

| | | | |
|-------------------------|---------------|---------------|--------|
| Current Liabilities | 1,374,746,000 | 1,752,440,000 | 27.5% |
| Non-current Liabilities | 1,539,310,000 | 1,491,716,000 | (3.1%) |
| Total Liabilities | 2,914,056,000 | 3,244,156,000 | 11.3% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---------------------------------------------|-----------|-------------------|--------|
| Volume (Shrs '000) | 592,147.6 | P/E (x) | 38.35 |
| Value (KWD '000) | 55,937.1 | P/BV (x) | 1.23 |
| Closing Price (KWD) | 0.093 | Dividend Yield | 4.95% |
| Book Value Per Share (KWD) | 0.075 | YTD Share Turnove | 15.45% |
| Current Market Capitalization (KWD Million) | 356.4 | Beta | 0.95 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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