

**GFH Financial Group**
**FY-2025 Financial Results Announcement**

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	36,511,000	43,028,000	18%
Earnings Per Share (fils)	10.07	12.04	19%
Total Operating Revenue (KWD)	204,997,000	220,970,000	8%
Net Operating Profit / (Loss) (KWD)	39,595,000	44,684,000	13%
Cash Dividends Per Share (fils)	5.05	8.20	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.95%	13.86%	
Return on Average Assets (ROAA)	1.08%	1.21%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
<b>Assets:</b>			
Current Assets	795,070,000	1,264,723,000	59%
Non-current Assets	2,575,376,000	2,482,547,000	(4%)
Total Assets	3,370,446,000	3,747,270,000	11%
Shareholders' Equity*	307,190,000	313,487,000	2%
<b>Liabilities:</b>			
Current Liabilities	1,870,735,000	2,033,638,000	9%
Non-current Liabilities	1,160,311,000	1,364,382,000	18%
Total Liabilities	3,031,046,000	3,398,020,000	12%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	432,122.2	P/E (x)	16.12
Value (KWD '000)	78,118.4	P/BV (x)	2.21
Closing Price (KWD)	0.181	Dividend Yield	2.54%
Book Value Per Share (KWD)	0.082	YTD Share Turnove	11.27%
Current Market Capitalization (KWD Million)	693.7	Beta	0.95

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Feb-26

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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