

GFH Bank

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	9,295,000	10,866,000	17%
Earnings Per Share (fils)	2.62	3.13	19%
Total Operating Revenue (KWD)	37,585,000	46,733,000	24%
Net Operating Profit / (Loss) (KWD)	9,466,000	10,629,000	12%
Return on Average Equity (ROAE)	13.08%	15.66%	
Return on Average Assets (ROAA)	1.10%	1.22%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	1,055,522,000	1,004,814,000	(5%)
Non-current Assets	2,518,612,000	2,761,714,000	10%
Total Assets	3,574,134,000	3,766,528,000	5%
Shareholders' Equity*	288,844,000	280,807,000	(3%)

Liabilities:

Current Liabilities	2,178,441,000	2,200,512,000	1%
Non-current Liabilities	1,065,715,000	1,254,210,000	18%
Total Liabilities	3,244,156,000	3,454,722,000	6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,807,125.3	P/E (x)	16.16
Value (KWD '000)	331,563.4	P/BV (x)	2.57
Closing Price (KWD)	0.188	Dividend Yield	3.97%
Book Value Per Share (KWD)	0.073	YTD Share Turnove	47.15%
Current Market Capitalization (KWD Million)	720.5	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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