

GFH Financial Group

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	12,945,000	16,778,000	29.6%
Earnings Per Share (fils)	3.71	4.76	28.3%
Total Operating Revenue (KWD)	37,483,000	53,381,000	42.4%
Net Operating Profit / (Loss) (KWD)	13,926,000	17,568,000	26.2%
Return on Average Equity (ROAE)	9.52%	10.52%	
Return on Average Assets (ROAA)	1.17%	1.09%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	466,065,000	642,261,000	37.8%
Non-current Assets	2,148,815,000	2,532,977,000	17.9%
Total Assets	2,614,880,000	3,175,238,000	21.4%
Shareholders' Equity*	299,876,000	298,968,000	(0.3%)

Liabilities:

Current Liabilities	1,196,760,000	1,545,089,000	29.1%
Non-current Liabilities	1,098,287,000	1,307,115,000	19.0%
Total Liabilities	2,295,047,000	2,852,204,000	24.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,783,584.5	P/E (x)	9.49
Value (KWD '000)	147,574.9	P/BV (x)	1.00
Closing Price (KWD)	0.086	Dividend Yield	5.16%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	51.08%
Current Market Capitalization (KWD Million)	298.9	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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