

GFH Financial Group

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	7,078,000	18,150,000	156%
Earnings Per Share (fils)	2.11	5.35	154%
Total Operating Revenue (KWD)	65,408,000	81,399,000	24.4%
Net Operating Profit / (Loss) (KWD)	9,259,000	20,537,000	121.8%
Return on Average Equity (ROAE)	2.54%	8.88%	
Return on Average Assets (ROAA)	0.40%	1.20%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	349,203,000	407,579,000	16.7%
Non-current Assets	1,533,326,000	1,828,858,000	19.3%
Total Assets	1,882,529,000	2,236,437,000	18.8%
Shareholders' Equity*	267,555,000	290,859,000	8.7%

Liabilities:

Current Liabilities	354,208,000	704,147,000	98.8%
Non-current Liabilities	1,158,937,000	1,169,031,000	0.9%
Total Liabilities	1,513,145,000	1,873,178,000	23.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,239,858.9	P/E (x)	13.94
Value (KWD '000)	244,509.3	P/BV (x)	1.19
Closing Price (KWD)	0.092	Dividend Yield	1.98%
Book Value Per Share (KWD)	0.077	YTD Share Turnover	85.80%
Current Market Capitalization (KWD Million)	345.5	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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