

GFH Financial Group

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	16,778,000	18,631,000	11%
Earnings Per Share (fils)	4.76	5.24	10%
Total Operating Revenue (KWD)	66,421,000	101,895,000	53%
Net Operating Profit / (Loss) (KWD)	17,568,000	20,824,000	19%
Return on Average Equity (ROAE)	10.52%	11.22%	
Return on Average Assets (ROAA)	1.09%	1.03%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	642,261,000	529,469,000	(17.6%)
Non-current Assets	2,532,977,000	2,810,069,000	10.9%
Total Assets	3,175,238,000	3,339,538,000	5.2%
Shareholders' Equity*	298,968,000	297,321,000	(0.6%)

Liabilities:

Current Liabilities	1,545,089,000	1,655,774,000	7.2%
Non-current Liabilities	1,307,012,000	1,330,865,000	1.8%
Total Liabilities	2,852,101,000	2,986,639,000	4.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,197,038.4	P/E (x)	10.03
Value (KWD '000)	106,357.6	P/BV (x)	1.13
Closing Price (KWD)	0.096	Dividend Yield	4.73%
Book Value Per Share (KWD)	0.085	YTD Share Turnove	34.28%
Current Market Capitalization (KWD Million)	335.5	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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