

GFH Financial Group

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	11,143,000	12,945,000	16%
Earnings Per Share (fils)	3.64	3.74	3%
Total Operating Revenue (KWD)	54,448,000	56,090,000	3.0%
Net Operating Profit / (Loss) (KWD)	13,279,000	13,926,000	4.9%
Return on Average Equity (ROAE)	7.43%	9.39%	
Return on Average Assets (ROAA)	1.01%	1.15%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	367,340,000	466,065,000	26.9%
Non-current Assets	1,755,444,000	2,148,793,000	22.4%
Total Assets	2,122,784,000	2,614,858,000	23.2%
Shareholders' Equity*	281,352,000	299,877,000	6.6%

Liabilities:

Current Liabilities	530,483,000	1,196,760,000	125.6%
Non-current Liabilities	1,238,750,000	1,098,287,000	(11.3%)
Total Liabilities	1,769,233,000	2,295,047,000	29.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,869,806.2	P/E (x)	13.55
Value (KWD '000)	498,328.3	P/BV (x)	1.23
Closing Price (KWD)	0.097	Dividend Yield	1.42%
Book Value Per Share (KWD)	0.078	YTD Share Turnove	127.1%
Current Market Capitalization (KWD Million)	369.8	Beta	0.93

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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