

Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	43,919,000	24,361,000	(45%)
Earnings Per Share (fils)	12.40	7.21	(42%)
Total Operating Revenue (KWD)	110,175,000	102,082,000	(7.3%)
Gross Profit / (Loss) (KWD)	44,294,000	20,433,000	(53.9%)
Cash Dividends Per Share (fils)	3.07	5.57	
Bonus Shares (%)	5.6%	0.0%	
Return on Average Equity (ROAE)	10.77%	6.83%	
Return on Average Assets (ROAA)	2.29%	1.31%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	301,472,000	352,398,000	16.9%
Non-current Assets	1,619,434,000	1,455,560,000	(10.1%)
Total Assets	1,920,906,000	1,807,958,000	(5.9%)

Shareholders' Equity*	407,643,000	305,482,000	(25.1%)
Liabilities:			
Current Liabilities	324,597,000	670,503,000	106.6%
Non-current Liabilities	703,229,000	373,733,000	(46.9%)
Total Liabilities	1,027,826,000	1,044,236,000	1.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,272.5	P/E (x)	11.11
Value (KWD '000)	2,159.8	P/BV (x)	0.89
Closing Price (KWD)	0.074	Dividend Yield	5.84%
Book Value Per Share (KWD)	0.083	YTD Share Turnover	0.85%
Current Market Capitalization (KWD Million)	270.6	Beta	1.07

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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